



NÁRODNÁ BANKA SLOVENSKA

I. Karvaša 1, 813 25 Bratislava

Financial and Capital Market Commission
Kungu Street 1
LV-1050 Riga
Latvia

SAŅĒMĒTS
FINANŠU UN KAPITĀLA TIRGUS KOMISIJĀ
05.02.2018. plkst. 9.10
PASTS _____ IERAKSTĪTS KURJERS _____ FAKSS _____
Reģ. Nr. 1071/2 in. PIELIKUMS _____
Reģistrēja G. Redovica _____ GR _____

Bratislava, January 29, 2018
No. r.: 100-000-085-159
No. f.: NBS1-000-020-168

Subject: Rapid life životná poisťovňa, a.s. – Notification of declaration of bankruptcy and its effects

In connection with art. 185 para 1 Act No 7/2005 Coll. on Bankruptcy and Restructuring and on amendments and supplements to certain laws, subsequently amended and according to art. 144 (2) of the Directive 2009/138/ES of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) the National Bank of Slovakia would like to inform you as follows:

The National Bank of Slovakia has imposed the receivership of Rapid life životná poisťovňa, a.s., registered seat: Garbiarska 2, 040 71 Košice, identification number: 31 690 904 (hereinafter referred to as „Rapid life životná poisťovňa, a.s.“) by the decision issued on June 14, 2017 entered in force on June 15, 2017. Competent Slovak court has declared the bankruptcy of Rapid life životná poisťovňa, a.s. by adjudication of bankruptcy dated on January 23, 2018 entered in force on January 29, 2018.

The main effects of declaration of bankruptcy according Slovak law that could be important for potential foreign creditors:

- the authority of the bankrupt to dispose of property subject to bankruptcy and the authority to act on behalf of the bankrupt in matters relating to such property shall pass to the administrator: JUDr. Dana Hušťáková, registered seat: Žriedlová 3, 040 01 Košice, Slovak republic,
- during the bankruptcy, any receivables subject to bankruptcy shall be fulfilled by debtors to the administrator,
- any unmatured receivables and obligations of the bankrupt that arose before the declaration of bankruptcy and that relate to property subject to bankruptcy shall be deemed mature from the declaration of bankruptcy until the cancellation of bankruptcy,
- all legal and other proceedings that relate to property subject to bankruptcy and belonging to the bankrupt shall be suspended upon the declaration of bankruptcy,

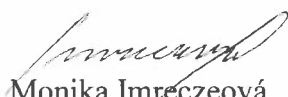
- a receivable that arose for the bankrupt after the declaration of bankruptcy may not be set off against a receivable that arose towards the bankrupt before the declaration of bankruptcy,
- without undue delay after declaration of bankruptcy against the property of a Slovak insurance undertaking, the administrator shall, in writing, call on all known creditors that have their residence, usual residence or registered office in some other Member State to submit their claims for receivables within the statutory period,
- every creditor of Slovak insurance undertaking that has their residence, usual residence or registered office in some other Member State may also submit their claims for receivables in an official language of their Member State, in such case, the claim must contain the title "Prihlásenie pohľadávky" (Submission of a claim for a receivable) in Slovak. The administrator may demand that the creditor provides a translation of the claim into Slovak. The claim does not have to be submitted on a prescribed form.

Effect of declaration of bankruptcy according Slovak law in area of regulation of insurance activities:

- according to the art. 160 para 1b Act No 39/2015 Coll. on Insurance and on amendments and supplements to certain laws, subsequently amended an authorisation to perform insurance activities shall lapse as of the date when a bankruptcy order issued against an insurance undertaking on grounds of insufficient assets enters into effect. The authorisation to perform insurance activities of Rapid life životná poisťovňa, a.s. has lapsed on January 29, 2018.

Sincerely

NÁRODNÁ BANKA SLOVENSKO
Odbor dohľadu nad trhom cenných papierov
poisťovníctvom a dôchodkovým sporením
Bratislava
- 340 -



Monika Imreczeová
General Director of
Securities Market, Insurance and
Pension Savings Supervision Department



Olga Příbylová
Head of
First Instance Proceedings Section